

SENATE BILL 1048
By Ketron

AN ACT to amend Tennessee Code Annotated, Section 8-11-110, relative to the county trustee's commission.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-11-110, is amended by adding the following language as new subsection (i):

(i) Notwithstanding any other provision of this section or the law to the contrary, in the event moneys received by the trustee pursuant to this section exceed the amount needed to operate the trustee's office, such excess commissions shall be returned to the school fund to the extent they do not exceed the amount received from the school fund.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.